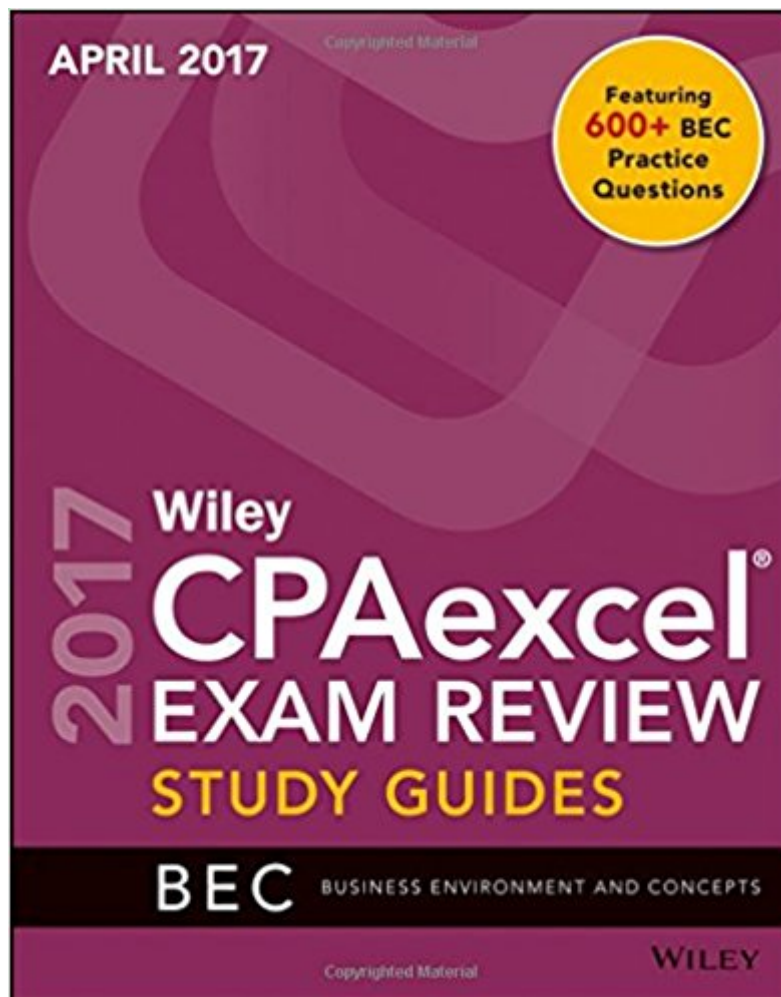




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# Wiley CPAexcel Exam Review April 2017 Study Guide: Business Environment And Concepts (Wiley Cpa Exam Review Business Environment & Concepts)





## Synopsis

The Wiley CPAexcel Study Guide: Business Environment and Concepts arms CPA test-takers with detailed text and skill-building problems to help identify, focus on, and master the specific topics that may need additional reinforcement to pass the BEC section of the CPA Exam. This essential study guide: Covers the complete AICPA content blueprint in BEC Explains every topic tested with 662 pages of study text, 599 multiple-choice questions, and 6 task-based simulations in BEC Organized in Bite-Sized Lesson format with 149 lessons in BEC Maps perfectly to the Wiley CPAexcel online course; may be used to complement the course or as a stand-alone study tool

## Book Information

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## Customer Reviews

All the information you need to master the next CPA Exam starting on April 1, 2017! The Wiley CPAexcel Study Guides four-volume set will prepare you for all four parts of the CPA Exam. With study text, multiple-choice questions, task-based simulations, and more, the study guides provide the information you need to master and reinforce all topic areas. Content is organized into Bite-Sized Lessons that are perfectly mapped to the Wiley CPAexcel Review Course. The books are designed to supplement the full course but may be used as a standalone study tool. Content covers the complete scope of the "next" AICPA Uniform CPA Exam Blueprints, effective April 1, 2017 Organized into Bite-Sized Lessons that can be mastered in about 30 minutes Mapped perfectly to the Wiley CPAexcel Review Course outline and structure for easy cross-referencing

Includes thousands of Multiple-Choice Questions with solutions and hundreds of Task-Based Simulations in the four-volume set

The book is great for the most part. The key however has several typos and have to be careful because it says the wrong answer is right.

This book has a lot of typos and it says some of the MCQ answers are correct, when they are actually incorrect. The editors did a horrible job.

I paid a lot of money for this book and feel that it falls very short of helping you study for this exam. Especially compared to other study materials. Go back to the old format. Sorry to say but I think Wiley has completely misunderstood the new format of the CPA exam. Believing it to be only analytical questions, they concentrate on nothing in the book and everything. Summaries of everything, and Wiley's best feature of answering MCQ with an explanation of the right answer as well as an explanation of all the other answers (which created a double study method) is gone in this book. Sections are not even clearly labeled with titles replacing where numbered MCQ were supposed to be/start at. No TBS to work through either having only a few written simulations that if you are able to write, you can easily figure out for yourself.

I had an older edition. With the new edition (this book), they got lazy with the solutions. For problem number 517, the solution states:  $ROI = (\text{Income}/\text{Sales}) * \text{Asset turnover}$ ; and  $ROI = 25\% = \$5M/\text{sales} * 2.5$ . Thus, solving for Sales, the result is \$50M. First off, per their own statement on page 423, Return on Investment or Return on Assets = Net Income/Total Assets. The DePont Version of ROI is Return on Sales x Asset Turnover. ROI is net income/total assets. Google "ROI" and I bet nothing will state " $ROI = (\text{Income}/\text{Sales}) * \text{Asset turnover}$ ." They got lazy. Also, they should show the steps to solve the problem. I haven't taken an accounting class or algebra class in several years. SOLVE OUT THE PROBLEM! Imagine if you took an algebra class and the problem was " $25\% = (5m/x) * 2.5$ ". Can you imagine if the professor said "Thus, solving for x, the result is 50m"? SHOW THE STEP-BY-STEP PROCESS IN THE SOLUTION SECTION. The older edition would state why each solution was wrong. This edition doesn't care. It just talks about the correct solution.

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